

FNS Financial Services Training Package

Version 8.1 & 8.2

WA NOMINAL HOURS GUIDE

Introduction

This Guide has been generated to enable the stakeholders in this Industry in Western Australia to participate in the managed implementation of the National FNS Financial Services Training Package.

This Guide is designed to aid Registered Training Organisations (RTOs) to convert from existing Training Package qualifications to new Training Package qualifications within the scope of their training delivery.

The Guide should be read in conjunction with the endorsed components of the Training Package.

Version 8.2 of the FNS Financial Services Training Package was released by Training.Gov.Au (TGA) on the 03/11/2022.

Version 8.1 of the FNS Financial Services Training Package was released by Training.Gov.Au (TGA) on the 23/9/2022.

Transition Arrangements

Registered Training Organisations (RTOs) are required to deliver Training Package qualifications in accordance with the Standards for RTOs. For further information visit the Training Accreditation Council website www.tac.wa.gov.au.

Nominal Hours

Nominal hours are the hours of training notionally required to achieve the outcomes of units of competency.

Nominal hours are identified for nationally endorsed qualifications. Nominal hours may vary for a qualification depending on the selection of units of competency.

In Western Australia, nominal hours are used as a mechanism for funding allocation.

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Qualifications and Nominal Hours

The following table provides a summary of the qualifications and nominal hours in the training package.

National Code	National Title	Nominal Hours
FNS10120	Certificate I in Basic Financial Literacy	180
FNS20120	Certificate II in Financial Services	270
FNS30122	Certificate III in Financial Services	370
FNS30220	Certificate III in Personal Injury Management	390
FNS30322	Certificate III in Accounts Administration	375
FNS30420	Certificate III in Mercantile Agents	385
FNS40122	Certificate IV in Credit Management	305
FNS40222	Certificate IV in Accounting and Bookkeeping	605
FNS40821	Certificate IV in Finance and Mortgage Broking	445
FNS40920	Certificate IV in Superannuation	395
FNS41422	Certificate IV in General Insurance	485
FNS41521	Certificate IV in Life Insurance	385
FNS41720	Certificate IV in Insurance Broking	450
FNS41820	Certificate IV in Financial Services	475
FNS42022	Certificate IV in Banking Services	435
FNS42120	Certificate IV in Personal Injury Management	500
FNS42222	Certificate IV in Personal Trust Administration	515
FNS50222	Diploma of Accounting	595
FNS50322	Diploma of Finance and Mortgage Broking Management	625
FNS50422	Diploma of Payroll Services	450
FNS50722	Diploma of Superannuation	520
FNS50922	Diploma of Banking Services Management	615
FNS51022	Diploma of Financial Markets	560

FNS51120	Diploma of General Insurance	570
FNS51220	Diploma of Insurance Broking	535
FNS51420	Diploma of Loss Adjusting	735
FNS51522	Diploma of Credit Management	485
FNS51822	Diploma of Financial Services	455
FNS51920	Diploma of Personal Injury and Disability Insurance Management	505
FNS52022	Diploma of Personal Trusts	640
FNS60222	Advanced Diploma of Accounting	770
FNS60622	Advanced Diploma of Banking Services Management	700
FNS60722	Advanced Diploma of Financial Licensing Management	550
FNS60822	Advanced Diploma of Integrated Risk Management	555
FNS60920	Advanced Diploma of Paraplanning	585
FNS80020	Graduate Certificate In Anti-Money Laundering and Counter Terrorism Financing	210
FNS80120	Graduate Diploma of Anti-Money Laundering and Counter Terrorism Financing	575

Skill Sets and Nominal Hours

The following table provides a summary of the skill sets and nominal hours in the training package.

National Code	National Title	Nominal Hours
FNSSS00004	BAS Agent Registration Skill Set	75
FNSSS00005	Commercial Law for Tax Agents Skill Set	175
FNSSS00006	Commercial Law for Tax (Financial) Advisers Skill Set	110
FNSSS00007	Financial Literacy Education Skill Set	110
FNSSS00008	Tax Law for Tax Agents Skill Set (Tax documentation)	150
FNSSS00009	Tax Law for Tax Agents Skill Set (Tax plans)	130
FNSSS00010	Anti-money Laundering and Counter Terrorism Financing Skill Set	155
FNSSS00011	Post-retirement Skill Set	330
FNSSS00012	Payroll Administrator Skill Set	195
FNSSS00013	Business Ethics and Conduct Skill Set	70
FNSSS00014	Accounting Principles Skill Set	380
FNSSS00015	Advanced Accounting Principles Skill Set	315
FNSSS00016	Integrated Risk Management Skill Set	205
FNSSS00017	Custody and Operations Skill Set	120
FNSSS00018	Life Insurance Fundamentals Skill Set	145
FNSSS00019	Life Insurance Claims Handling Skill Set	215
FNSSS00021	Mortgage Lending Skill Set	135
FNSSS00022	Customer Relationship Building Skill Set	165

Units of Competency and Nominal Hours

The following table provides a summary of the units of competency and nominal hours in the training package.

National Code	National Title	Nominal Hours
FNSACC314	Conduct business activities using a computerised accounting system	35
FNSACC321	Process financial transactions and extract interim reports	60
FNSACC322	Administer subsidiary accounts and ledgers	40
FNSACC323	Perform financial calculations	30
FNSACC405	Maintain inventory records	30
FNSACC407	Produce job costing information	40
FNSACC411	Process business tax requirements	50
FNSACC412	Prepare operational budgets	40
FNSACC413	Make decisions in a legal context	60
FNSACC414	Prepare financial statements for non-reporting entities	70
FNSACC418	Work effectively in the accounting and bookkeeping industry	55
FNSACC421	Prepare financial reports	45
FNSACC426	Set up and operate computerised accounting systems	70
FNSACC505	Establish and maintain accounting information systems	40
FNSACC521	Provide financial and business performance information	50
FNSACC522	Prepare tax documentation for individuals	70
FNSACC523	Manage budgets and forecasts	50
FNSACC524	Prepare financial reports for corporate entities	65
FNSACC526	Implement and maintain internal control procedures	30
FNSACC527	Provide management accounting information	60
FNSACC601	Prepare and administer tax documentation for legal entities	80
FNSACC602	Audit and report on financial systems and records	40
FNSACC603	Implement tax plans and evaluate tax obligations	60

FNSACC605	Implement organisational improvement programs	40
FNSACC606	Conduct internal audit	40
FNSACC607	Evaluate business performance	55
FNSACC608	Evaluate organisation's financial performance	55
FNSACC609	Evaluate financial risk	35
FNSACC610	Develop and implement financial strategies	55
FNSACC611	Implement an insolvency program	80
FNSACC612	Implement reconstruction plan	80
FNSACC613	Prepare and analyse management accounting information	60
FNSACC614	Prepare complex corporate financial reports	60
FNSACC634	Monitor corporate governance activities	60
FNSACM311	Process and manage payments	10
FNSACM312	Reconcile financial transactions	15
FNSACM313	Process authorised payments	15
FNSACM411	Authorise valid expense payments	10
FNSAML811	Design anti-money laundering and counter terrorism financing programs	80
FNSAML812	Design and assess controls to monitor money laundering and terrorism financing risk	70
FNSAML813	Design and monitor reporting systems for suspicious transactions	70
FNSAML814	Design customer due diligence policies and procedures	70
FNSAML815	Manage assessment of organisation vulnerability to money laundering and terrorism financing	70
FNSAML816	Implement an anti-money laundering and counter terrorism financing program	80
FNSASIC311	Establish client relationship and analyse needs	40
FNSASIC312	Provide personal advice on non-relevant financial products	45
FNSASIC314	Provide Tier 2 general advice in general insurance	45
FNSASIC315	Provide Tier 2 personal advice in general insurance	45
FNSASICM513	Provide general advice in life insurance	45
FNSASICN513	Provide advice in general insurance	45

FNSASICS513	Provide wholesale advice in foreign exchange	45
FNSASICT513	Provide wholesale advice in managed investments	45
FNSASICV513	Provide wholesale advice in derivatives	45
FNSASICW513	Provide wholesale advice in securities	45
FNSASICY513	Provide advice in insurance broking	45
FNSBNK411	Coordinate small business customer portfolios	60
FNSBNK412	Align banking products with the needs of small business customers	60
FNSBNK413	Provide services in a Business Transaction Centre	40
FNSBNK414	Promote mobile banking services	35
FNSBNK415	Provide mobile banking sales and services	35
FNSBNK416	Manage mobile lending services	35
FNSBNK511	Manage banking and service strategy for small business customers	80
FNSBNK512	Assess complex loans	45
FNSBNK513	Provide business advisory services within a financial services context	60
FNSBNK522	Manage services in a Business Transaction Centre	60
FNSCMP501	Comply with financial services legislation	40
FNSCRD302	Monitor and control accounts receivable	20
FNSCRD311	Process applications for credit	15
FNSCRD401	Assess credit applications	20
FNSCRD404	Utilise the legal process to recover outstanding debt	25
FNSCRD412	Establish and maintain appropriate security options for credit facilities	20
FNSCRD413	Manage and recover bad and doubtful debts	30
FNSCRD415	Manage overdue customer accounts	25
FNSCRD502	Manage factoring and invoice discounting arrangements	40
FNSCRD511	Respond to personal insolvency situations	30
FNSCRD513	Promote client understanding of the role and effective use of consumer credit	50
FNSCRD514	Identify and manage credit risk	35

FNSCRD515	Respond to corporate insolvency situations	35
FNSCUS311	Respond to customer enquiries	20
FNSCUS402	Resolve disputes	30
FNSCUS403	Deliver a professional service to customers	30
FNSCUS411	Participate in negotiations	20
FNSCUS412	Resolve disputes	30
FNSCUS504	Manage premium customer relationships	60
FNSCUS505	Determine client requirements and expectations	60
FNSCUS511	Develop and maintain professional relationships in financial services industry	45
FNSCUS512	Monitor clients' financial requirements	40
FNSCUS513	Review business performance	50
FNSCUS515	Determine client financial requirements and expectations	60
FNSCUS516	Record and implement client instructions	60
FNSFLT211	Develop and use personal budgets	20
FNSFLT212	Develop and use savings plans	20
FNSFLT213	Develop knowledge of debt and consumer credit	25
FNSFLT214	Develop knowledge of superannuation	40
FNSFLT215	Develop knowledge of the Australian financial system and markets	40
FNSFLT216	Develop knowledge of taxation	35
FNSFLT311	Develop and apply knowledge of personal finances	35
FNSFLT411	Determine financial requirements of small businesses	35
FNSFLT511	Assist customers to budget and manage own finances	40
FNSFLT512	Facilitate customer awareness of the Australian financial system and markets	40
FNSFLT513	Promote basic financial literacy in clients	30
FNSFLT514	Facilitate customer knowledge of personal financial statements	30
FNSFLT515	Facilitate knowledge of superannuation as an investment tool	55
FNSFMB411	Prepare loan applications on behalf of clients	20

FNSFMB412	Identify client needs and present broking options	35
FNSFMB511	Implement credit contracts in preparation for settlement	25
FNSFMB512	Identify and develop credit options for clients with special financial circumstances	60
FNSFMB513	Present credit options to clients with special financial circumstances	45
FNSFMB514	Implement complex loan structures	50
FNSFMK402	Develop and maintain knowledge of financial markets products	35
FNSFMK403	Interpret financial markets information	35
FNSFMK411	Perform reconciliations	20
FNSFMK416	Conduct work within financial markets compliance framework	35
FNSFMK502	Analyse financial market products for client	45
FNSFMK509	Process transaction documentation	55
FNSFMK512	Apply knowledge of emissions markets	50
FNSFMK513	Undertake assessment of product and advice suitability for non-retail clients	45
FNSFMK514	Complete confirmation and settlement processes	40
FNSFMK515	Comply with financial services regulation and industry codes of practice	40
FNSFMK516	Review and confirm human resources and IT systems satisfy requirements of licence	65
FNSFMK517	Analyse risk mitigation in the operations process	55
FNSFMK518	Monitor and process collateral	60
FNSFMK520	Develop and monitor risk management strategies for client	60
FNSFMK521	Analyse financial markets and information	60
FNSFMK522	Apply financial product knowledge in the context of the deal transaction cycle	45
FNSFMK523	Comply with requirements of licence and regulatory framework	70
FNSFMK524	Conduct work within financial markets organisational risk management framework	55
FNSFMK525	Analyse clients' financial risk	60
FNSFMK611	Price financial transactions	60
FNSFMK612	Manage trading exposures	70
FNSFMK619	Develop and implement policies and procedures to support organisational values and culture	65

FNSFPL401	Extract and analyse information on specified financial strategies and products	50
FNSFPL607	Prepare advice in margin lending	45
FNSFPL608	Prepare advice in foreign exchange	45
FNSFPL609	Prepare advice in managed investments	45
FNSFPL610	Prepare advice in superannuation	45
FNSFPL611	Provide technical and professional financial planning guidance	45
FNSFPL612	Determine client requirements and expectations in financial planning	50
FNSFPL613	Monitor financial plans and provide ongoing service	40
FNSFPL614	Develop financial plans	55
FNSFPL615	Present and negotiate financial plans	35
FNSFPL616	Implement financial plans	50
FNSFPL617	Prepare advice in derivatives	45
FNSFPL618	Prepare advice in securities	45
FNSFPL619	Prepare advice in life insurance	45
FNSFPL620	Prepare advice in insurance broking	45
FNSFPL621	Comply with ethical and operational guidelines, legislation and regulations in financial planning	45
FNSFPL622	Conduct financial planning analysis and research	45
FNSIAD311	Provide general advice on financial products and services	30
FNSIAD511	Provide appropriate services, general advice and products to clients	120
FNSIAD512	Develop financial investment options and strategies for clients	65
FNSIBK401	Research, analyse and report information in insurance broking	35
FNSIBK412	Implement new and renewed insurance program for insurance broking clients	35
FNSIBK413	Place client insurances with insurer and confirm insurance cover with clients	35
FNSIBK414	Provide a claims service to insurance broking clients	30
FNSIBK415	Meet compliance requirements relating to insurance broking	35
FNSIBK416	Deliver insurance broking services	45
FNSIBK517	Review insurance broking service performance	55

FNSIBK518	Implement changes to insurance programs of broking clients	55
FNSIBK522	Negotiate complex claims settlement for insurance broking clients	40
FNSIBK523	Prepare submissions for new insurance broking business	45
FNSIBK524	Manage complex risk portfolios for insurance broking clients	70
FNSIBK525	Monitor insurance broking client programs	45
FNSIGN404	Inspect damage and develop scope of work	120
FNSILA506	Provide specialist theft, money and fidelity loss adjusting advice and services	65
FNSILA507	Provide specialist business interruption loss adjusting advice and services	65
FNSILA508	Provide specialist liability loss adjusting advice and services	65
FNSILA509	Provide specialist building loss adjusting advice and services	65
FNSILA510	Provide specialist construction loss adjusting advice and services	65
FNSILA511	Plan and implement loss investigations	135
FNSILA512	Evaluate collected information and report findings in loss adjusting	135
FNSILA514	Negotiate and affect settlement relating to loss situation, damage or injury	55
FNSILD501	Prepare a distribution plan	60
FNSILD502	Resource a distribution plan	60
FNSILD504	Implement and manage the distribution plan	50
FNSILF302	Process a life insurance application	20
FNSILF303	Issue a life insurance policy	20
FNSILF409	Work effectively and sustainably in the life insurance industry	35
FNSILF410	Underwrite financial risk in life insurance policies	50
FNSILF411	Undertake the life risk underwriting process	50
FNSILF412	Underwrite retrospective risk in life insurance policies	50
FNSILF413	Develop and maintain in-depth knowledge of life insurance products and services	50
FNSILF415	Evaluate life insurance claims	45
FNSILF416	Manage information for claims assessments	30
FNSILF417	Settle life insurance claims	40

FNSILF507	Manage group life insurance policy administration	45
FNSILF512	Underwrite complex risks	55
FNSILF514	Manage complex life insurance claims	55
FNSILF515	Manage ongoing disability claims	55
FNSILF516	Manage group life insurance claims	60
FNSINC311	Work together in the financial services industry	45
FNSINC411	Conduct work according to professional practices in the financial services industry	25
FNSINC412	Apply and maintain knowledge of financial products and services	40
FNSINC413X	Apply codes and standards of ethical practice to own role	35
FNSINC511	Conduct financial product research to support product recommendations	80
FNSINC512	Assess vulnerability of financial products and services to money laundering and terrorism financing	70
FNSINC513	Identify and apply complex ethical decision making to workplace situations	35
FNSINC514	Apply ethical frameworks and principles to make and act upon decisions	35
FNSINC611	Apply economic principles to work in the financial services industry	55
FNSINC612	Interpret and use financial statistics and tools	55
FNSINC802	Develop and build effective relationships with regulatory and industry bodies	70
FNSINC811	Lead compliance with financial services regulations and industry codes of practice	70
FNSISV405	Analyse insurance claims	60
FNSISV408	Manage handling and settlement of routine insurance claims for retail clients	45
FNSISV411	Evaluate insurance risk for business	35
FNSISV412	Underwrite insurance business	45
FNSISV413	Survey potential risk exposure	100
FNSISV416	Use specialist terminology in insurance claims	30
FNSISV417	Use medical terminology in an insurance context	40
FNSISV418	Manage insurance claims portfolios	45
FNSISV503	Undertake post-loss risk management	100
FNSISV508	Review and advise on claims costs, policies and procedures	60

FNSISV513	Provide decisions on legal liability and indemnity of a claim	60
FNSISV514	Review and update claim reserves in portfolio	40
FNSISV519	Analyse financial, medical and psychological claims assessments	60
FNSISV520	Manage non-routine and complex insurance claims	35
FNSISV521	Settle non-routine and complex insurance claims	25
FNSISV522	Work with legal teams to resolve non-routine and complex insurance claims	80
FNSISV524	Negotiate treaty reinsurance	40
FNSISV525	Evaluate and report on status of insurance claims portfolios	50
FNSISV526	Allocate authorities and guidelines for distribution	80
FNSISV527	Implement insurance claim recovery procedures	50
FNSISV531	Issue insurance contracts covering non-routine and complex situations	50
FNSISV532	Review operational performance of insurance portfolios	100
FNSISV535	Determine risk rating for investment and insurance products	50
FNSISV536	Investigate insurance claims	60
FNSISV537	Review claims settlement policies and procedures	55
FNSMCA311	Collect debts	40
FNSMCA312	Repossess property	40
FNSMCA313	Serve legal process	30
FNSMCA314	Locate individuals	20
FNSMCA411	Evaluate debt collection actions and develop recommendations	20
FNSMCA412	Undertake legal action for recovery of debts	35
FNSMCA413	Identify and manage individuals experiencing hardship	35
FNSORG301	Administer fixed asset register	40
FNSORG411	Conduct individual work within a compliance framework	35
FNSORG501	Develop and manage a budget	50
FNSORG503	Develop a resource plan	50
FNSORG506	Prepare financial forecasts and projections	60

FNSORG507	Manage client service and business information	100
FNSORG508	Analyse and comment on management reports	40
FNSORG512	Develop, implement and monitor policy and procedures	50
FNSORG514	Develop, monitor and supervise work practices to meet financial services regulatory requirements	55
FNSORG515	Prepare financial reports to meet statutory requirements	50
FNSORG601	Negotiate to achieve goals and manage disputes	40
FNSORG602	Develop and manage financial systems	60
FNSORG613	Establish and implement operational guidelines in financial services organisations	50
FNSORG614	Establish and manage outsourced services	40
FNSPAY511	Process salary packaging arrangements and additional allowances in payroll	50
FNSPAY512	Process superannuation payments in payroll	25
FNSPAY513	Process complex employee terminations in payroll	35
FNSPAY514	Interpret and apply knowledge of industrial regulations relevant to payroll	50
FNSPAY515	Interpret and apply knowledge of taxation systems relevant to payroll	35
FNSPIM301	Process benefit payments	30
FNSPIM302	Determine claim liability	20
FNSPIM313	Work within the personal injury management sector	35
FNSPIM314	Assess and determine initial entitlements for personal injury claims	55
FNSPIM406	Develop and maintain knowledge of personal injury management insurance	35
FNSPIM407	Register policy	25
FNSPIM408	Renew and maintain policy	20
FNSPIM410	Collect, assess and use information	20
FNSPIM411	Plan and implement rehabilitation and return to life strategies	70
FNSPIM415	Manage personal injury case loads	55
FNSPIM419	Maintain relationships with personal injury clients	25
FNSPIM423	Educate clients on personal injury management issues	100
FNSPIM424	Assist personal injury clients with job placement	70

FNSPIM425	Facilitate recovery and return to life	55
FNSPIM434	Manage personal injury claims	55
FNSPIM505	Use medical knowledge in the management of personal injury claims	35
FNSPIM509	Comply with regulatory frameworks	55
FNSPIM510	Implement informed decision-making	45
FNSPIM516	Promote health benefits of returning to work	25
FNSPIM517	Manage complex return to work cases	35
FNSPIM518	Evaluate and improve return to work programs	35
FNSPIM521	Develop return to work or injury management strategies	80
FNSPIM522	Facilitate workplace assessment with stakeholders for personal injury cases	60
FNSPIM531	Facilitate the setting and achievement of goals in personal injury management	70
FNSPRM605	Establish or review marketing, client services and supplier relationships	80
FNSPRM606	Establish or review human resources, administration and information support	80
FNSPRM611	Monitor and review organisational system compliance with legislation and regulations	55
FNSPRM612	Improve business of financial practices	60
FNSPRM613	Grow financial practices	60
FNSPRT311	Establish entitlements to intestate estates	30
FNSPRT312	Administer non-complex estates	50
FNSPRT313	Administer non-complex trusts	45
FNSPRT412	Prepare wills	60
FNSPRT413	Administer complex estates	60
FNSPRT414	Administer complex trusts	60
FNSPRT415	Prepare and establish powers of attorney	50
FNSPRT416	Administer powers of attorney and financial administration orders	50
FNSPRT417	Investigate and substantiate entitlement in intestate estates	35
FNSPRT511	Advise clients on trust structures	60
FNSPRT512	Advise clients in estate planning	60

FNSPRT513	Assess, allocate and supervise work within the personal trustee sector	60
FNSPRT514	Develop and maintain knowledge of the regulatory environment relevant to trustee organisations	45
FNSPRT515	Develop and maintain knowledge of financial services and assets	55
FNSPRT516	Develop understanding of traditional trustee services	45
FNSPRT517	Apply principles of fiduciary duty, substituted decision making and ethical decision making	45
FNSPRT518	Administer charitable trusts	55
FNSRSK411	Apply risk management strategies to own work	45
FNSRSK511	Undertake risk identification	40
FNSRSK512	Assess risks	45
FNSRSK611	Develop and implement risk mitigation plan	55
FNSRSK612	Determine and manage risk exposure strategies	55
FNSRTS303	Balance retail transactions	30
FNSRTS307	Maintain Automatic Teller Machine (ATM) services	10
FNSRTS308	Balance cash holdings	20
FNSRTS309	Maintain main bank account	20
FNSRTS311	Provide customer service in a retail agency	40
FNSRTS312	Execute foreign currency transactions	50
FNSRTS314	Administer card services	30
FNSRTS315	Process customer accounts	30
FNSRTS316	Process customer transactions in retail financial organisations	30
FNSRTS401	Manage credit card services	40
FNSRTS402	Prepare government returns and reports	15
FNSSAM311	Provide ancillary products and services that meet client needs	30
FNSSAM413	Identify and provide initial information to potential new clients	15
FNSSAM421	Provide information on financial products and services to clients	25
FNSSAM422	Implement promotional strategies for financial products and services	60
FNSSAM503	Monitor market opportunities	30

FNSSAM512	Assess market needs and identify opportunities for new financial products and services	60
FNSSAM521	Apply advanced techniques to provide financial products and services	45
FNSSAM611	Monitor performance of financial products and services in meeting client needs	40
FNSSAM612	Identify and evaluate marketing opportunities in the financial services industry	80
FNSSAM613	Tailor financial products to meet client needs	50
FNSSAM614	Establish agreements with intermediaries for product distribution	80
FNSSMS411	Process self-managed superannuation contributions	40
FNSSMS511	Invest self-managed superannuation fund assets	60
FNSSMS512	Manage changes to memberships in self-managed superannuation funds	45
FNSSMS513	Manage administration activities of self-managed superannuation funds	70
FNSSMS514	Meet self-managed superannuation fund compliance requirements	50
FNSSMS515	Support trustees in selecting and monitoring performance of outsourced services	50
FNSSUP311	Process superannuation fund payments	30
FNSSUP312	Establish, maintain and process superannuation records	25
FNSSUP313	Process superannuation fund contributions	20
FNSSUP314	Process superannuation rollover benefits	20
FNSSUP315	Implement superannuation fund member investment instructions	30
FNSSUP316	Terminate superannuation plans	30
FNSSUP416	Establish and maintain superannuation accumulation funds	65
FNSSUP417	Assess superannuation benefits and insurance claims under special conditions of release	50
FNSSUP418	Participate in superannuation fund reviews	45
FNSSUP419	Provide retirement income stream information to superannuation clients	45
FNSSUP420	Establish and administer retirement income streams	65
FNSSUP421	Process superannuation benefits and insurance claims under special conditions of release	40
FNSSUP422	Assist organisation to meet regulatory superannuation compliance requirements	50
FNSSUP423	Provide knowledge of retirement planning issues when dealing with superannuation clients	45
FNSSUP424	Establish and customise employer accounts in superannuation	30

FNSSUP431	Terminate retirement income streams	65
FNSSUP432	Determine impact of social security entitlements on retirement income	65
FNSSUP434	Develop and provide knowledge of aged care to superannuation clients	45
FNSSUP509	Work within a defined benefit fund	50
FNSSUP511	Manage customer complaints in superannuation	35
FNSSUP512	Manage insurer liaison within a superannuation organisation	45
FNSSUP513	Develop client relationships with employers and establish superannuation systems	60
FNSSUP514	Provide information or general advice to superannuation clients	25
FNSSUP515	Produce reports for superannuation	80
FNSSUP516	Manage compliance with operational guidelines in superannuation organisations	50
FNSSUP517	Review performance of superannuation funds against regulatory and contractual requirements	80
FNSSUP518	Provide information to superannuation fund members in writing	60
FNSTPB411	Complete business activity and instalment activity statements	60
FNSTPB412	Establish and maintain payroll systems	50
FNSTPB503	Apply legal principles in contract and consumer law	55
FNSTPB504	Apply legal principles in corporations and trust law	60
FNSTPB505	Apply legal principles in property law	60
FNSTPB516	Apply taxation requirements when providing tax (financial) advice services	55
FNSTPB517	Apply legal principles in commercial law when providing tax (financial) advice services	55

Mapping Qualifications

The following table provides an overview of the qualifications from Version 8.2 which replace qualifications from the existing version of the FNS Financial Services Training Package.

FNS Current Qualification				FNS Replacement Qualification		
National Code	National Title	Nominal Hours	E / NE	National Code	National Title	Nominal Hours

No changes have occurred between FNS v8 & v8.2.

Mapping Skill Sets

The following table provides an overview of the skill sets from Version 8.2 which replace skill sets from the existing version of the FNS Financial Services Training Package.

FNS Current Skill Sets				FNS Replacement Skill Sets		
National Code	National Title	Nominal Hours	E / NE	National Code	National Title	Nominal Hours

No changes have occurred between FNS v8 & v8.2.

Mapping Units of Competency

The following table provides an overview of the units of competency from Version 8.2 which replace units of competency from the existing version of the FNS Financial Services Training Package

FNS Current Unit				FNS Replacement Unit		
National Code	National Title	Nominal Hours	E / NE	National Code	National Title	Nominal Hours

No changes have occurred between FNS v8 & v8.2.

Apprenticeships

The following table provides a summary of the apprenticeships that have been affected by changes in this FNS Financial Services Training Package update.

Please refer to the current *Register of Class A and B qualifications* found on the Department of Training and Workforce Development website for the official list of apprenticeships in Western Australia.

National Code	National Title	Apprenticeship	Nominal Hours	E / NE	National Code	National Title	Nominal Hours
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No changes have occurred between FNS v8 & v8.2.

Traineeships

The following table provides a summary of the traineeships that have been affected by changes in this FNS Financial Services Training Package update.

Please refer to the current *Register of Class A and B qualifications* found on the Department of Training and Workforce Development website for the official list of apprenticeships in Western Australia.

National Code	National Title	Traineeship	Nominal Hours	E / NE	National Code	National Title	Nominal Hours
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No changes have occurred between FNS v8 & v8.2.

Pre-Apprenticeships

The following table provides a summary of the pre-apprenticeships that have been affected by changes in this FNS Financial Services Training Package update.

Please refer to the current *list of pre-apprenticeship courses* found on the Department of Training and Workforce Development website for the official list of pre-apprenticeships in Western Australia.

National Code	National Title	Pre-Apprenticeship	Nominal Hours	E / NE	National Code	National Title	Nominal Hours
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No changes have occurred between FNS v8 & v8.2.